

Robert Claus Gronwaldt, CRMA, CCSA, CFS, AIC

206 Oakwood Ave., Hot Springs, AR 71913

Email: rcg@teamjr advisors.com

www.teamjr advisors.com

Phone: (501) 445-4367

PROFESSIONAL SUMMARY

Methodical internal control strategist, making orderly decisions, through balanced scoping and efficient planning, for publicly traded companies in the USA, Australia, UK and Norway since 2004. Judiciously managed teams of up to ten including numerous nationalities and cultural traits. Polished Audit Manager reporting directly to the COO, CFO, or CEO respectively, while presenting audit results in person to the respective Board Audit Committees quarterly for over twelve years.

Investigative background, as a Certified Fraud Specialist, leading numerous forensic investigations in South America, Asia, Africa, and the USA; looking into potential fraud, misappropriation of assets, FCPA, and Bribery Act Issues. Risk Management skills include being certified in risk management assurance (CRMA), while developing, modifying, and updating corporate policies in governance, operations, and finance. A passion for collaboration exhibited by being certified in control self-assessment (CCSA), leading SOX 404 Top-Down Assessments at WorleyParsons and CNOOC.

GENUINE SKILLS IN:

ACL Data Analytics	Capital Project Audits	TeamMate
Developing Small Audit Shops	Freight, Inventory and Warehouse Management	
Procurement and Contractor Fraud	Working in foreign countries (over 30 locales)	

PROFESSIONAL EXPERIENCE:

Forty years of experience in Oilfield Operations in 30 countries. USA Shale experience in Texas, Louisiana, Oklahoma, Colorado, North Dakota, Wyoming, Pennsylvania, West Virginia and Ohio. GOM auditing Shell, ExxonMobil, Chevron and Hess.

Team JR Advisors LLC – Operations Director / Project Manager (September 2023 - present)

With the mantra of: Your Value Process begin at field VOLUME review; I have started my own field operations oil and gas consulting company concentrating on:

SURFACE AUDITS -

- Validating Measurement Point Accuracy
- Verifying Well Pad Asset Integrity
- Vindicating the need for Operations Optimization including Midstream Ops
- Loss Control Identification and Remediation

I utilize a team of consultants including Midstream Engineers, Well Control Specialists, PE's specializing in Loss Control, and Field Measurement Techs. We have performed work for Southwestern Energy, CNOOC, and large mineral owners in East and West Texas.

CNOOC Energy USA – Joint Venture Audit Consultant – 2017 to 2023; Houston.

Secure collaboration between stakeholder groups in Finance, Land, Legal, Marketing, and Assets towards more efficient and effective communication; and a unified process flow when dealing with JV Operators. Develop expenditure and revenue audit trend analysis for future audit concentration based on both monetary exposure and exceptions with a significantly higher percentage of recovery. Lead special projects for Senior Finance Manager and Lead Counsel.

- Awarded Focused Recognition by the Sr. Finance Manager for exhibiting a Win Together Attitude on the Organization Effectiveness and Efficiency Project surrounding the North America Sox Compliance Team.
- Organized and led a committee of Land, Legal, Finance and Marketing experts on Revenue Chargebacks regarding Transportation Deducts, proving that 2018 Budget Figures were understated by 30%. Contributed to the work around procedure and presented the findings in a Position Paper to the CFO.
- Developed Revenue Audit Program based on 24 hours of UNT-PDX Revenue Accounting and Revenue Audit Courses, focusing on Non-Operators.

Statoil Gulf Services –Corporate Audit Leader Americas/Joint Venture Audit Leader – 2012 to 2017; Houston and Stavanger Norway.

Principal responsibility was the development of a USA based ERM including educating Stakeholders and monitoring their response (which was counter to Norwegian business practice).

- Introduced Revenue Auditing concepts to executive management and trained a team to perform the first revenue audits for Statoil in North America.
- Delivered contractor and procurement fraud awareness techniques to USA Supply Chain Management leading to \$5 million in recoveries and stronger contract language surrounding material receipt, freight rates and reduction of spoilage during transfer, and segregation of duties.
- Achieved ACL Script Writing Expertise while training audit and accounting staff how to utilize data analytics to identify erroneous payments.
- Decreased the number of open Audit Report Exceptions from 1280 to under 400 by focusing on industry guidelines (COPAS) including contractual language and application of strict time period guidance for responses.

Hunting PLC – Chief Auditor - 2008 to 2012; Houston, London, Aberdeen

Hired to create an internal audit process from the ground up including audit charter, audit universe, and quarterly reporting process to BOD Audit Committee.

- Introduced the concept of internal audits and risk based controls in a manufacturing environment leading to 15% greater efficiency in procurement, and credit collections processes.
- Created a quarterly Corporate Compliance Report presented in person to the Board Audit Committee, satisfying SOX demands from External Auditors.

- Traveled annually to 30 Manufacturing Facilities in seven countries to audit operations procedures surrounding inventory management as well as Regulatory and HSE compliance.

WorleyParsons Engineering – N. America / Europe Audit Manager – 2003 to 2008; Houston, Melbourne, London.

Dominion Resources – Joint Interest Auditor – 2002 to 2003; Houston.

CMS Energy – Senior International Projects Auditor – 2001 to 2002; Houston.

ExxonMobil – Upstream and Chemicals Group, Senior Auditor – 1999 to 2000; Dallas, Houston.

Mobil Oil Corporation – Capital Projects, Audit Leader – 1998 to 1999; Dallas, Fairfax VA.

EDUCATION: Bachelor of Science in Business Administration, Drexel University, Philadelphia, PA, USA. Major in Accounting and minor in Business Law.

ACCREDITATIONS: Certified Risk Mgmt. Assurance (Institute of Internal Auditors)
 Certified Control Self-Assessment (Institute of Internal Auditors)
 Certified Fraud Specialist (Association of Certified Fraud Specialists)
 Associate in Claims (Insurance Institute of America)

AFFILIATED MEMBERSHIPS: Institute of Internal Auditors (Dallas, Philadelphia, Houston); Association of Certified Fraud Specialists; COPAS (Petroleum Accounting Societies of Houston and ARK-LA-TEX). NARO (National Association of Royalty Owners); Shriners International of Houston and Little Rock; Grand Masonic Lodge of Texas and Arkansas.