



PETROLEUM ACCOUNTANTS OF OKLAHOMA - TULSA
EDUCATION DAY
Thursday, February 8, 2024
Tulsa, Oklahoma

TIME LEADER	AGENDA ITEM	DISCUSSION
8:25 a.m.	Welcome and Introductions Antitrust Statement Housekeeping	Nate Wolf / Patricia Ellington
8:30 a.m.	Overview of Cyber Crimes This session will consist of presentation and discussion: A look into current trends in the cyber-crime area to include ransomware and whaling. After this block of instruction, the participants will be able to: <ul style="list-style-type: none">• Compare/contrast contemporary cyber crimes• Discuss current cyber-crime threats• Assess organizational risk of cyber-crime attacks <u>Program Level:</u> Basic <u>Pre-requisite:</u> Some familiarity with the business ethics <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0	Bret Hood
9:30 a.m.	Artificial Intelligence This session will consist of presentation and discussion: Between social media, cookies, search histories, and algorithms, organizations have access to detailed behavioral profiles of hundreds of millions of people, albeit not always with the person's knowledge and consent. In this interactive block of instruction, participants will discuss the ethicality and utility of leveraging such information in the investigative process. After this block of instruction, the participants will be able to: <ul style="list-style-type: none">• Compare and contrast different artificial intelligence methods.• Compare/contrast System 1 and System 2 as it relates to artificial intelligence and behavioral ethics.• Assess the potential ethical implications of AI for investigators. <u>Program Level:</u> Basic <u>Pre-requisite:</u> Some familiarity with the business ethics <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 2.0	Bret Hood



10:30 a.m. Break

10:45 a.m. Artificial Intelligence Cont.

Bret Hood

This session will consist of presentation and discussion: Between social media, cookies, search histories, and algorithms, organizations have access to detailed behavioral profiles of hundreds of millions of people, albeit not always with the person's knowledge and consent. In this interactive block of instruction, participants will discuss the ethicality and utility of leveraging such information in the investigative process.

After this block of instruction, the participants will be able to:

- Compare and contrast different artificial intelligence methods.
- Compare/contrast System 1 and System 2 as it relates to artificial intelligence and behavioral ethics.
- Assess the potential ethical implications of AI for investigators.

Program Level: Basic

Pre-requisite: Some familiarity with the business ethics

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 2.0

11:45 a.m. Lunch & Networking

12:45 p.m. Ethics Under Pressure

Rachel Cox

This session will consist of presentation and discussion: Accountants should maintain the highest standards which are affected by honesty, impartiality, integrity, and fairness. Having a stated policy of ethics is important to companies to help guide their members, but effective ethical leadership goes beyond just policy development. In this interactive session, we will discuss how our ethical values are under pressure from a variety of different sources and learn some practical steps to help enhance ethical compliance within your organization.

After this block of instruction, the participants will be able to:

- We'll learn about how effective corporate governance determines the extent of deviation from ethical principles.
- We'll learn about how there is extraordinary pressure that people face every day and the importance of effective internal controls within an organization.
- We'll discuss ethics program orientation types that can be adopted by a company and why some are more effective than others.

Program Level: Basic

Pre-requisite: Some familiarity with the business ethics

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0



1:45 p.m.

Severance Taxes

Sk Thakkar

This session will consist of presentation and discussion: Oklahoma Gross production tax, Texas severance tax, and Sales & Use Tax

After this block of instruction, the participants will be able to:

- To gain an overall understanding of the impact of sales and severance tax on oil and gas
- To understand the reporting requirements for Oklahoma & Texas severance tax
- To understand the marketing costs in both Oklahoma and Texas
- To learn how to compute Oklahoma & Texas severance tax incentives
- To provide an overview of sales and use tax rules and important considerations for the top states with upstream oil and gas operations
- To understand the Texas Comptroller's proposed changes the Texas sales and use tax Rule §3.324 'Oil, Gas, and Related Well Service' and discuss the potential impacts of the proposed changes

Program Level: Basic

Pre-requisite: Some familiarity with the taxes

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

2:45 p.m.

Break

3:00 p.m.

Procurement Fraud

Bret Hood

This is one of the hardest crimes to detect and prevent. With bid rigging and price collusion, the investigator has a difficult time proving the event. In this exercise, students will discuss ways to ferret out the offenders while gathering evidence to support logical conclusions

Learning Objectives: After this block of instruction, the participants will be able to:

- Compare/contrast methods of procurement fraud
- Devise a detection program to mitigate the risk of procurement fraud
- Using case studies, identify inherent weaknesses in your organizational procurement fraud detection programs

Program Level: Basic

Pre-requisite: Some familiarity with the business ethics

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 2.0

5:00 p.m.

Adjourn

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