



**Education Session
 APA® Review
 Spring 2023 Meeting
 Tuesday, September 19, 2023
 Colorado Springs, CO**

TIME	AGENDA ITEM	DISCUSSION LEADER
8:00 a.m.	Welcome and Introductions Antitrust Statement Introductions & First Timer Recognition	Tammy Miller-Davison/Andrea Brady
8:15 a.m.	Domain 1 and 2 – Fundamental of O&G Accounting and General Accounting By the end of this session, you will be able to: 1. Recall the fundamentals of the oil and gas industry. 2. List the key differences between Full Cost Accounting and Success-Efforts Accounting. 3. Recall what reserves are and how to calculate the Standardized Measure of Oil & Gas Reserves (SMOG). 4. Discuss how to account for Acquisitions & Divestitures. Program Level: Intermediate Prerequisites: Familiarity with general accounting and fundamentals of the oil and gas industry Advance Preparation: Study APA® Review Publications Delivery Method: Group Live Field of Study: Specialized Knowledge CPE Credits: 2.0	Tammy Miller-Davison/ Melissa Gruenewald/Andrea Brady
9:55 a.m.	Break for 15 minutes	
10:10 a.m.	Domain 3, Subdomain 7 – Joint Interest By the end of this session, you will be able to discuss the following items: 1. Discuss materials and inventory and how they are accounted. 2. Describe the difference between direct costs and overhead. 3. Explain how overhead is calculated. 4. Discuss the differences between the accounting of equipment and facilities furnished by operator and who are affiliates and how they can be charged. Program Level: Intermediate Prerequisites: Some familiarity with the APA® Review materials and COPAS documents, their purpose and use, as well as some familiarity with general accounting standards Advance Preparation: Study APA® Review Publications Delivery Method: Group Live	Jeff Wright



Field of Study: Specialized Knowledge
CPE Credits: 2.0

12:00 p.m. Lunch

1:00 p.m. Domain 4 and 5 – Midstream and Downstream TBD

By the end of this session, you will be able to:

1. Recall the difference between midstream and downstream sectors.
2. Discuss how gas and oil are measured at the wellsite.
3. Describe the processes to create usable products during the midstream downstream processes.
4. Explain the different types of refineries and processes of each refinery.

Program Level: Intermediate

Prerequisites: Familiarity with APA® Review publications related to midstream and downstream and some general accounting processes

Advance Preparation: Study APA® Review Publications

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 3.0

Break at approximately 2:30 p.m. for 10 minutes

4:00 p.m. Introduction to the New APA® Exam Review Course Tom Wierman

By the end of this session, you will be able to:

1. Discuss how to use the new APA® Review study material.
2. Explain the advantages of using the new APA® Review study material and becoming an APA®.

Program Level: Intermediate

Prerequisites: Familiarity with COPAS documents and the APA® exam requirements

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

5:00 p.m. Adjourn Tammy Miller-Davison/Andrea Brady



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