

# Revenue Standing Committee Spring 2025 National Meeting Meeting Agenda April 24, 2025 Rogers, Arkansas

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	Welcome and Antitrust Statement	Mia Downing
8:05 AM	Oil and Gas Economy Outlook	Karr Ingham
	<ul> <li>Description: The presentation will provide an overview of legislative changes that are caused by the change in administration and its impacts on the domestic oil and gas industry.</li> <li>Learning Objectives: By the end of this presentation, you will be able to: <ol> <li>Discuss key changes coming from the administration.</li> <li>Recall how many of these changes could affect the domestic oil and gas industry including taxes, tariffs, regulation, and pricing.</li> <li>Describe tariff impacts to importing and exporting oil and gas.</li> </ol> </li> <li>Program Level: Basic to Intermediate Pre-requisite: None Advance Preparation: None Delivery Method: Group Live Field of Study: Specialized Knowledge CPE Credits: 1</li></ul>	
9:05 AM	Cheyenne Arapahoe Tax	Bobbie Bolton
	Description: Oklahoma Tribal severance taxes – good or bad?	
	<ol> <li>Learning Objectives: By the end of this presentation, you will be able to:</li> <li>List Tribal tax codes and how to obtain.</li> <li>Describe proper monthly reporting of Tribal severance taxes.</li> <li>Explain how to avoid double taxation.</li> <li>Discuss the OTC PUN form 340 – Change Request.</li> </ol>	

<u>Program Level:</u> Basic to Intermediate <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1

#### 10:05 AM Break

## 10:25 AM ONRR Unbundling

#### **Morris Miller**

Objectives: To gain understanding of the ONRR's Unbundling Process.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Understand the ONRR's unbundling guidance and will have examples for unbundling gas gathering systems and gas processing plants.
- 2. Understand ONRR's Marketable Condition requirements with examples of components of systems and plants that are allowable costs in determining royalty payments.

<u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits</u>: 1

## 11:30 PM Break for Lunch with Speaker

## 1:10 PM Dissolution of the WEC fee

## Laura Worthen-Lodes

Description: to update on the dissolution of the WEC fee and what it means for producers going forward

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Understand the impact of the dissolution of the WEC fee.
- 2. Understand if OOOOb and OOOOc rules still exist.
- 3. Recall state environmental regulations that producers must consider.

<u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1

## 2:10 PM Federal and State Royalty Legislative Update

Jeremy Norton

Description: The course will provide an update on proposed, pending, and passed legislation from the State and Federal governments that impacts oil and gas royalty reporting.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Understand the current oil and gas royalty regulatory environment.
- 2. Review ongoing legislation and its impact to oil and gas companies.
- 3. Obtain update on pending agency rules.

<u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits</u>: 1

## 3:10 PM Break

## 3:30 PM State Taxes Legislative Update

#### Nate Wolf

Description: The course will provide an update on proposed, pending, and passed legislation from the State governments that impacts oil and gas tax reporting.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Discern between pending legislation and passed legislation.
- 2. Determine which legislation is favorable or unfavorable.
- 3. Apply the legislation to your everyday work.

<u>Program Level:</u> Basic to Intermediate <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1

## 4:30 PM CLOSING DISCUSSION

Description: This time will be used for open discussion by attendees to seek feedback on revenue-related issues they are experiencing and wrap up any remaining committee business.

## 4:45 PM Adjourn



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