



**Audit/JI Standing Committees
Spring 2025 Meeting
Thursday, April 24, 2025
Rogers, Arkansas**

TIME	AGENDA ITEM	DISCUSSION LEADER
COMBINED SESSION WITH AUDIT AND JOINT INTEREST		
8:00 a.m.	Welcome and Introductions Antitrust Statement Introductions	Cecil Sprague / Vanessa Green
8:15 a.m.	Legal and Legislative Update This session will consist of a presentation and discussion on Legal and legislative updates impacting the industry. Learning Objectives: By the end of this session, you will be able to: <ul style="list-style-type: none"> • Recall recent cases and litigation in relation to Oil and Gas Industry. • Describe legislative situations impacting the industry. • Engage in meaningful discussions on legal issues in the industry. <u>Program Level:</u> Basic <u>Pre-requisite:</u> Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards. <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0	Carole Tear
9:05 a.m.	Guest Speaker - Water Value Chain in Oil & Gas Operations This session will consist of a presentation of the Water Value Chain in Oil and Gas Upstream Operations from the perspective of a water treatment chemical and service company. Learning Objectives: By the end of this session, you will be able to: <ul style="list-style-type: none"> • Gain an understanding of the Water Value Chain in Oil and Gas Operations • Discuss Water Sustainability in Upstream Operations • Discuss water as a commodity <u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0	Justin Everett & Bob Rabe



10:00 a.m. Break (10 Minutes)

10:10 a.m. Operator Owned Equipment Section of Model Form Accounting Procedure

Karla Bower

This session will consist of a presentation and discussion of the Operator Owned Equipment and Facilities section of the Model Form Accounting Procedures and the intent and applications of this section. Learning Objectives:

By the end of this session, you will be able to:

- Discuss the differences in Operator Owned Equipment Section among the various COPAS Model Form AP sections.
- Recall the different options for charging out Operator Owned Equipment and Facilities to partners.
- Identify best practices in charging out Operator Owned Equipment and Facilities.

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards.

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

11:00 a.m. Adjourn Combined Session - Move to Breakout Rooms



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Audit Standing Committee
Spring 2025 Meeting
Thursday, April 24, 2025
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TIME	AGENDA ITEM	DISCUSSION LEADER
AUDIT STANDING COMMITTEE BREAKOUT SESSION		
11:05 a.m.	Welcome and Introductions Antitrust Statement	Cecil Sprague
11:10 a.m.	Emerging Issues Sub-Committee Report	Robyn Tarnowski
11:15 a.m.	COPAS Board of Directors Report	Scott Barrios
11:20 a.m.	Roll Call Voting Representatives	Kat Benkowski
	Voting Items and Discussion	Kat Benkowski
	<ol style="list-style-type: none"> 1. Fall 2024 Meeting Minutes (Acclimation) 2. Winter 2025 Meeting Minutes (Acclimation) 3. Audit Per Diem Rate Effective April 1, 2022 4. PRUTCOM MFI-21 Overhead Principles (Majority) 5. PRUTCOM MFI-44 Field Computer and Communication Systems (Majority) 6. PRUTCOM MFI-45 Offshore Marine and Aircraft Allocations (Majority) 7. PRUTCOM MFI-46 Shore base Facilities and Offshore Staging Areas (Majority) 	
11:25 a.m.	New Business / Discussion	Cecil Sprague
11:30 a.m.	Adjourn	Cecil Sprague



**JI Standing Committee
Spring 2025 Meeting
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TIME	AGENDA ITEM	DISCUSSION LEADER
JI STANDING COMMITTEE BREAKOUT SESSION		
11:05 a.m.	Welcome and Introductions Antitrust Statement	Vanessa Green
11:10 a.m.	Vehicles Sub-Committee Report	Josh Havens
11:15 a.m.	CEPS Control Panel Report	Cody Deckard
11:20 a.m.	COPAS Board of Directors Report	Tom Batsche
11:25 a.m.	Roll Call Voting Representatives	Kirk Foreman
	Voting Items and Discussion	Vanessa Green
	<ol style="list-style-type: none"> 1. Overhead Escalation Rate (Majority) 2. Vehicle Rates (Majority) 3. Loading/Unloading Rates (Majority) 4. Excluded Amount (Majority) 5. Workers Compensation Rates (Majority) 6. Fall 2024 Meeting Minutes (Acclimation) 7. Winter 2025 Meeting Minutes (Acclimation) 8. PRUTCOM MFI-21 Overhead Principles (2/3) 9. PRUTCOM MFI-44 Field Computer and Communication Systems (2/3) 10. PRUTCOM MFI-45 Offshore Marine and Aircraft Allocations (2/3) 11. PRUTCOM MFI-46 Shore base Facilities and Offshore Staging Areas (2/3) 	
11:30 a.m.	New Business / Discussion Workers Compensation Rates Open discussion on number of states	Vanessa Green
11:35 a.m.	Adjourn	Vanessa Green