

Revenue Standing Committee Spring 2024 National Meeting Meeting Agenda April 24, 2024 Jacksonville, Florida

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	Welcome COPAS Antitrust Statement Introductions	Jeremy Norton
8:05 AM	Board Update	Rebecca Paris
8:15 AM	State Taxes Legislative Update	Nate Wolf

Description: The course will provide an update on proposed, pending, and passed legislation from the State governments that impacts oil and gas tax reporting.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Discern between pending legislation and pass legislation.
- 2. Determine which legislation is favorable or unfavorable.
- 3. Apply the legislation to your everyday work.

Program Level: Basic to Intermediate

Pre-requisite: None

<u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

9:15 AM Discussion and Voting Item

Jeremy Norton

Description: A discussion of PRUTCOM Voting Draft with a roll call vote to follow.

10:00 AM ONRR Rules and Audit Issues

Robert Toudouze

Description: Robert Toudouze, Revenue Manager, with Trinity Petroleum Management LLC will provide a review of the updates that the ONRR made with the 2016 rules. He will talk about the major changes and areas that have come up in audits.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Identify the updates made by the 2016 rules.
- 2. Understand the areas that have come up under audit.
- 3. Discuss some of the complications of implementing the rules.

<u>Program Level:</u> Basic <u>Pre-requisite:</u> None

<u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

11:00 AM Communitization Agreements

Jeremy Norton

Description: Jeremy will lead a discussion of the issues that arise surrounding the length of time it takes to get communitization agreements approved.

Learning Objectives: By the end of this presentation, you will be able to:

- 1. Gain an introductory understanding of communitization agreements.
- 2. Identify issues created by unapproved communitization agreements.
- 3. Discuss alternatives to resolving inquiries.

<u>Program Level:</u> Basic Pre-requisite: None

<u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

12:00 PM Adjourn for Lunch



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