



**Revenue Standing Committee
Spring 2023 National Meeting
Meeting Agenda
April 26, 2023
Kansas City, Missouri**

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	Welcome COPAS Antitrust Statement Introductions	Jeremy Norton All
8:10 AM	Board Update	Rebecca Paris
8:15 AM	Texas General Land Office Overview Description: The course will provide an overview of the Texas General Land Office. Learning Objectives: By the end of this presentation, you will be able to: 1. Recall what the Texas General Land Office does. 2. Provide a Minerals Review process overview. 3. Discuss pertinent regulations and lease terms. <u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1	Mike May
9:15 AM	Break	
9:35 AM	Audit Walk-through Process	Derek Kitchen

Description: The Office of Natural Resources Revenue (ONRR) will provide an overview of their expectations for an audit walk-through process.

- Learning Objectives: By the end of this presentation, you will be able to:
1. Discuss the audit walk-through process and explain what is expected when you are engaged in an ONRR audit.
 2. Describe what ONRR expects during an audit entrance conference.
 3. Explain best preparation techniques for a walk-through.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Audit

CPE Credits: 1

10:35 AM The Power of Production Warren Martin

Description: The course will provide a review of how oil and gas have been instrumental in creating the world in which we live.

Learning Objectives: By the end of this presentation, you will be able to:

1. Discuss how the oil and gas industry contributes to daily life.
2. Review history of oil and gas in development the modern world.
3. See the future of oil and gas.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

11:35 AM Discussion – Severance Tax Guide and Accounting Guidelines 6 and 15

Description: This time will be used to review and discuss the items to be voted on Thursday. We will be proposing to consolidate and eliminate the Incentives Guide from the Severance Tax Guide documents set. We are also proposing to kick off the projects to update AG-6 and AG-15.

12:00 PM Break for Lunch

1:10 PM State Taxes Legislative Update Nate Wolf

Description: The course will provide an update on proposed, pending, and passed legislation from the State governments that impacts oil and gas tax reporting.

Learning Objectives: By the end of this presentation, you will be able to:

1. Discern between pending legislation and pass legislation.
2. Determine which legislation is favorable or unfavorable.
3. Apply the legislation to your everyday work.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

2:10 PM

COPAS Document Publication Process

Deb Retzloff

Description: The course will provide an overview of and requirements for COPAS Document publications that is found in section eight of the COPAS Leadership Handbook.

Learning Objectives: By the end of this presentation, you will be able to:

1. Recall the COPAS publication categories and approval requirements.
2. Describe what the COPAS publication process is and why it is important.
3. Gain tips for managing a publication update project & how best to manage challenges encountered in the process.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

3:10 PM

Break

3:30 PM

Federal and State Royalty Legislative Update

Jeremy Norton

Description: The course will provide an update on proposed, pending, and passed legislation from the State and Federal governments that impacts oil and gas royalty reporting.

Learning Objectives: By the end of this presentation, you will be able to:

1. Describe the current oil and gas royalty regulatory environment.
2. Review ongoing legislation and its impact to oil and gas companies.
3. Obtain update on pending agency rules.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

4:30 PM

Adjourn



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**Revenue Standing Committee
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April 27, 2023
Kansas City, Missouri**

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:30 AM	Welcome COPAS Antitrust Statement	Robert Toudouze
8:35 AM	<p>The Post-COVID Landscape for US Oil and Gas</p> <p>Description: A discussion of demand, supply, and the political factors surrounding oil and gas production in the United States.</p> <p>Learning Objectives: By the end of this presentation, you will be able to:</p> <ol style="list-style-type: none"> 1. Explain the impacts COVID had on the oil and gas industry. 2. Describe the current political environment and its impact on the oil and gas industry. 3. Discuss current supply and demand dynamics. <p><u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.5</p>	Karr Ingham
10:05 AM	Break	
10:25 AM	<p>State Regulation Research</p> <p>Description: The course will provide an overview of how to find and track new legislation that impacts oil and gas.</p> <p>Learning Objectives: By the end of this presentation, you will be able to:</p>	Nate Wolf

1. Recall how to research legislation.
2. Discuss the difference between Regulations and Rules.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

11:25 AM Discussion and Vote – Severance Tax Guide and Accounting Guidelines 6 and 15

Description: This time will be used to conclude the discussion regarding the Severance Tax Guide changes and the project proposal for AG-6 and AG-15. We will be proposing to consolidate and eliminate the Incentives Guide from the Severance Tax Guide documents set. We are also proposing to kick off the projects to update AG-6 and AG-15.

11:50 AM Adjourn



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