



**Revenue Standing Committee
Fall 2022 National Meeting
Meeting Agenda
October 19, 2022
Irving, Texas**

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	Welcome COPAS Antitrust Statement Introductions	Jeremy Norton All
8:10 AM	Board Update	Rebecca Paris
8:20 AM	Office of Natural Resources Revenue	Tim Wight Chris Carey
	<p>Description: A discussion of updates from the Office of Natural Resources Revenue.</p> <p>Learning Objectives: By the end of this presentation, you will be able to:</p> <ol style="list-style-type: none"> 1. Recall the latest happenings at ONRR. 2. Describe interior rules, regulations, and policies. 3. Discuss information technology modernization efforts beginning at ONRR. <p><u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1</p>	
9:30 AM	Break	

9:45 AM

State Taxes Legislative Update

Nate Wolf

Description: The course will provide an update on proposed, pending, and passed legislation from the State governments that impacts oil and gas tax reporting.

Learning Objectives: By the end of this presentation, you will be able to:

1. Discern between pending legislation and pass legislation.
2. Determine which legislation is favorable or unfavorable.
3. Apply the legislation to your everyday work.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

10:45 AM

Market Outlook and Opportunities

Trey Thee

Description: This session will provide an overview of key topics facing investors today. It will focus on bond and equity markets through reviewing post-pandemic economic trends and the impact of inflation.

Learning Objectives: By the end of this presentation, you will be able to:

1. Identify inflation drivers.
2. Discuss the impact of the pandemic on bond and equity markets.
3. Define market volatility and what it means.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Economics

CPE Credits: 1

11:45 AM

Adjourn



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TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	<p>Welcome COPAS Antitrust Statement</p>	Nate Wolf
8:05 AM	<p>The Next Boom is Counterstream</p> <p>Description: The course will provide an overview and the outlook of carbon capture and sequestration.</p> <p>Learning Objectives: By the end of this presentation, you will be able to:</p> <ol style="list-style-type: none"> 1. Recall the status of CCS. 2. Review the outlook of CCS. 3. Discuss the regulatory environment surrounding carbon pricing. <p><u>Program Level:</u> Basic <u>Pre-requisite:</u> None <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1</p>	Dwayne Purvis
9:00 AM	<p>Energy Industry Update</p> <p>Description: The landscape for the oil and gas market is changing. This presentation will provide an energy outlook through 2023. Information presented will include the latest findings of the quarterly Dallas Fed Energy Survey, which surveys about 200 upstream oil and gas firms located or headquartered in Texas, southern New Mexico and northern Louisiana.</p>	Kunal Patel

Learning Objectives: By the end of this presentation, you will be able to:

1. Describe the outlook for energy (oil, natural gas, renewables)?
2. Explain what is needed in the energy transition to successfully lower global carbon emissions.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Economics

CPE Credits: 1

10:00 AM Break

10:20 AM Federal and State Royalty Legislative Update **Jeremy Norton**

Description: The course will provide an update on proposed, pending, and passed legislation from the State and Federal governments that impacts oil and gas royalty reporting.

Learning Objectives: By the end of this presentation, you will be able to:

1. Describe the current oil and gas royalty regulatory environment.
2. Discuss ongoing legislation and its impact to oil and gas companies.
3. Recall pending agency rules.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

11:20 AM Open Discussion **Jeremy Norton**

Description: We will use this time to discuss any outstanding revenue related issues. This could include but is not limited to accounting guideline updates, questions that members have, and any other topics from day 1.

12:00 PM Break for Lunch

1:10 PM The Intersection of Cryptocurrency and Royalty Owners **Dorothy Haraminac**

Description: This presentation will review current trends where cryptocurrency and the oil and gas industry intersect. Attendees will also be provided with a brief introduction to cryptocurrency and blockchains (no prior knowledge needed) and will learn about the new considerations facing upstream operators.

Learning Objectives: By the end of this presentation, you will be able to:

1. Discuss the current use of blockchains in oil and gas.
2. Identify royalty obligations related to upstream cryptocurrency operations.
3. Recall that upstream cryptocurrency operations are a real thing happening today.
4. Describe the impact of blockchain use in the oil and gas industry.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 2

3:15 PM **Break**

3:35 PM **Texas Alliance of Energy Producers** **Karr Ingham**

Description: The presentation will provide an overview of legislative changes that are caused by the Inflation Reduction Act of 2022 and its impacts on the domestic oil and gas industry.

Learning Objectives: By the end of this presentation, you will be able to:

1. Recall key statutory changes made by the Inflation Reduction Act of 2022.
2. Identify how many of these components could affect the domestic oil and gas industry including taxes, emission fees, and tax credits.
3. Describe the timeline of rule implementation, yet to be enacted by federal agencies.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

4:35 PM **Adjourn**



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