



**Revenue Standing Committee**  
**Fall 2024 National Meeting**  
**Meeting Agenda**  
**September 26, 2024**  
**San Antonio, Texas**

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00 AM	Welcome and Antitrust Statement	Robert Toudouze
8:05 AM	<b>Revenue Decks: Deck Changes, Suspense Balances, and Escheat Process</b> <b>Energy Point Consulting</b> <p>Description: Join Energy Point Consulting for a panel to discuss best practices for Title Decks and Revenue Suspense related topics. This is an interactive discussion where Accountants can discuss pain points, problem solving, system related pros and cons, and general feedback on practices in relation to real time industry experiences.</p> <p>Learning Objectives: By the end of this presentation, you will be able to:</p> <ol style="list-style-type: none"> <li>1. Describe division order complexities and how they relate to Revenue accounting.</li> <li>2. Gain a general understanding of the escheat process.</li> </ol> <p><u>Program Level:</u> Basic to Intermediate  <u>Pre-requisite:</u> None  <u>Advance Preparation:</u> None  <u>Delivery Method:</u> Group Live  <u>Field of Study:</u> Specialized Knowledge  <u>CPE Credits:</u> 1</p>	
9:05 AM	<b>GHG Emissions and Required Reporting</b> <p>Description: This presentation will provide an overview of greenhouse gas (GHG) emissions from the oil and gas industry, highlighting key sources and sectors contributing to emissions. We'll explore the critical role these emissions play in climate change, emphasizing the urgency of effective GHG emission management. The discussion will cover the driving forces behind emission</p>	Lindsay Campbell

management, including regulatory pressures and market expectations. We'll delve into how GHG emissions are quantified and the current regulatory landscape governing this process. Additionally, we'll review existing audit and verification standards for GHG reporting, addressing their significance in ensuring accuracy and credibility. Finally, we'll look ahead to the future of GHG reporting, anticipating greater integration with corporate disclosures. As the landscape evolves, getting emissions reporting right will be more crucial than ever for organizations in the oil and gas sector. We will have a break at 10:00 and continue with an overview of the reporting tools.

Learning Objectives: By the end of this presentation, you will be able to:

1. **Describe the Sources and Impacts of GHG Emissions in Oil and Gas:** Participants will be able to identify the primary sources of greenhouse gas emissions within the oil and gas industry and explain their significance in the context of global climate change.
2. **Recognize the Importance of GHG Emission Management and Quantification:** Participants will learn why managing and accurately quantifying GHG emissions is crucial, including the regulatory, environmental, and market forces driving these efforts in the oil and gas sector.
3. **Explore the Future of GHG Data in Corporate Disclosures:** Participants will gain insight into how GHG emissions data will increasingly be incorporated into corporate disclosures, and understand the critical importance of ensuring the quality and accuracy of this data for compliance, transparency, and stakeholder trust.

Program Level: Basic to Intermediate

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 2

<b>10:05 AM</b>	<b>Break</b>	
<b>10:25 AM</b>	<b>GHG Emissions and Required Reporting Continued</b>	<b>Validere</b>
	Description: See above 9:05 presentation for details.	
<b>11:25 AM</b>	<b>OPEN DISCUSSION</b>	
	Description: This time will be used for open discussion by attendees to seek feedback on revenue-related issues they are experiencing.	
<b>12:00 PM</b>	<b>Break for Lunch with Speaker</b>	

**1:10 PM**

**Counting the True Cost of Compliance**

**Steve Bailey**

Description: This presentation explores the hidden costs in upstream compliance that often are not transparent nor understood by Corporate Management and Operations. Increasing corporate awareness in this area can better inform decision makers during acquisition or field development discussions.

Learning Objectives: By the end of this presentation, you will be able to:

1. Develop an understanding of many of the nuanced hidden costs in Production Taxes and Sovereign Royalty.
2. Gain a perspective on the scope of additional taxes and royalties that may be due and payable beyond the published rates or those experienced by the seller.
3. Be better prepared to represent compliance perspectives to company management and/or Merger and Acquisition teams.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

**2:10 PM**

**Why the Energy Transition is Failing & the Better Way Forward**

**Doug Sheridan**

Description: This Presentation will examine the assumptions, strategies and effectiveness of efforts to reduce global emissions since the signing of the Paris Accord climate agreement in 2015.

Learning Objectives: By the end of this presentation, you will be able to:

1. Describe the incremental effects of various real-world factors on the breakeven costs of renewables.
2. Explain why nuclear and natural gas have a brighter future than many know or want to admit.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

**3:10 PM**

**Break**

**3:30 PM**

**Federal and State Royalty Legislative Update**

**Jeremy Norton**

Description: The course will provide an update on proposed, pending, and passed legislation from the State and Federal governments that impacts oil and gas royalty reporting.

Learning Objectives: By the end of this presentation, you will be able to:

1. Describe the current oil and gas royalty regulatory environment.
2. Review ongoing legislation and its impact to oil and gas companies.
3. Provide an update on pending agency rules.

Program Level: Basic

Pre-requisite: None

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

**4:30 PM**

**CLOSING DISCUSSION**

Description: This time will be used for open discussion by attendees to seek feedback on revenue-related issues they are experiencing and wrap up any remaining committee business.

**4:45 PM**

**Adjourn**



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