



**Audit Standing Committee
Fall 2022 Meeting
Thursday, October 20, 2022
Irving, Texas**

| TIME | AGENDA ITEM | DISCUSSION LEADER |
|------|-------------|-------------------|
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COMBINED SESSION WITH AUDIT AND JOINT INTEREST

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| 8:00 a.m. | <p>Welcome and Introductions</p> <p style="padding-left: 40px;">Antitrust Statement Introductions</p> | <p>Matt Pilkington / Patricia Ellington</p> |
| 8:15 a.m. | <p>CEPS Overview and Update</p> | <p>Cody Deckard</p> |
| 8:20 a.m. | <p>Model Form Interpretation 40 (24-Month Adjustment Period...)</p> <p>This session will consist of presentation and discussion of the MFI-40: 24-Month Adjustment Period for Joint Account Adjustments. Learning Objectives:</p> <p>By the end of this session you will be able to:</p> <ul style="list-style-type: none"> • Recall the project status and any recent changes. • Discuss the significant changes and issues the project team is working through. • Ascertain and provide feedback on certain concepts that the drafting team may need direction on. <p><u>Program Level:</u> Intermediate <u>Pre-requisite:</u> Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1.0</p> | <p>Amy Whitley</p> |
| 9:10 a.m. | <p>Potential Projects</p> <p style="padding-left: 40px;">MFI-36 (Audit Rights of Non-Participating and Non-Consenting Parties) MFI-37 (Incentive Compensation Costs)</p> <p>By the end of this session you will be able to:</p> <ul style="list-style-type: none"> • Recall and understand the contents of the COPAS publications • Ascertain and provide feedback regarding COPAS documents and potential issues. • Ascertain and provide feedback regarding certain solutions or guidance regarding COPAS publications. <p><u>Program Level:</u> Intermediate</p> | <p>Jeff Wright / Suellen King Jonathon Beene / Mark Ehrhart</p> |



Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

10:00 a.m. Break (10 Minutes)

10:15 a.m. Publication Review Initiative – Society Feedback

**Matt Pilkington /
Patricia Ellington**

By the end of this session you will be able to:

- Recall and understand the contents of the COPAS publications
- Ascertain and provide feedback regarding COPAS documents and potential issues.
- Ascertain and provide feedback regarding certain solutions or guidance regarding COPAS publications.

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1.0

11:05 a.m. Adjourn Combined Session - Move to Breakout Rooms

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|--|---|---------------------------|
| AUDIT STANDING COMMITTEE BREAKOUT SESSION | | |
| 11:10 a.m. | Welcome and Introductions Antitrust Statement | Matt Pilkington |
| 11:15 a.m. | Emerging Issues Sub-Committee Report | Lucas Vaughn |
| 11:20 a.m. | COPAS Board of Directors Report | Carolyn Sczepanski |
| 11:25 a.m. | Model Form Interpretation 40 (24-Month Adjustment Period...) | Matt Pilkington |
| 11:35 a.m. | Roll Call Voting Representatives | Cecil Sprague |
| | Voting Items and Discussion | Matt Pilkington |
| | 1. Spring 2022 Meeting Minutes | |
| | 2. Summer 2022 Meeting Minutes | |
| | 3. Audit Standing Committee Secretary | |
| 11:45 a.m. | New Business / Discussion | Matt Pilkington |
| 12:00 p.m. | Adjourn | Matt Pilkington |