



Joint Interest and Audit Standing Committees
Summer 2018 National Meeting
Thursday July 19, 2018
Denver, Colorado
AGENDA

TIME	AGENDA ITEM	DISCUSSION LEADERS
8:00	Welcome and Introductions Antitrust Statement First Timers	Dalin Error/Jonathon Beene
8:15	COPAS Board of Directors Report	TBD
8:20	Mentoring Committee Update	TBD
8:25	Project Update: Model Form 20XX Accounting Procedure	Karla Bower
8:45-9:35	Presenter: Storage Tank Consent Decrees and Compliance Orders <u>Description:</u> This session will consist of a presentation by an oil & gas environmental expert on current industry issues and challenges. <u>Learning Objectives:</u> By the end of this session you will be able to: <ol style="list-style-type: none"> 1. Discuss the technical aspects of storage tank operation and key issues associated with storage tank-related enforcement 2. Explain the history of EPA and CDPHE enforcement actions and who is involved (i.e. basically everyone operating in the DJ) 3. Recall the key components of the Consent Decrees and Compliance Orders that are used to settle enforcement cases with CDPHE and EPA 4. Discuss the wide range of costs associated with complying with a Consent Decree or Compliance Order <u>Program Level:</u> Intermediate <u>Pre-requisite:</u> Some familiarity with oil & gas e&p operations <u>Advance Preparation:</u> None <u>Delivery Method:</u> Group Live <u>Field of Study:</u> Specialized Knowledge <u>CPE Credits:</u> 1	Rusty Frishmuth, Highpoint
9:35	15-Min Break (With Refreshments)	

9:50-10:40 **Presenter: Data Science for the Oil & Gas Industry**

Matthew Davis, Encana

Description:

This session will consist of a presentation by a corporate data science expert and will involve discussions of current industry applications and challenges.

Learning Objectives:

By the end of this session you will be able to:

1. Summarize current industry trends and technologies pertaining to data science
2. Describe and discuss specific applications and challenges of data science in the o&g industry

Program Level: Intermediate

Pre-requisite: Some familiarity with oil & gas e&p operations and current technologies

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

10:40-11:45 **Project Update: AG-28, Real Time Operations Centers (Part 1)**

COPAS Technology Team

Description:

This two-part session will consist of brief presentations on the Publication Review Initiative including policy and procedure and documents under review in PRI, followed by interactive analysis and discussion regarding the scope, purpose, and wording of the COPAS documents in question.

Learning Objectives:

By the end of this session you will be able to:

1. Analyze and discuss significant proposed changes to AG-28
2. Analyze and discuss some potential updates to the existing COPAS MFI Accounting Procedures for development of a new Model Form

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use.

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 2 (Combined)

11:45 **Break for Lunch**

12:45-1:20 **Project Update: AG-28, Real Time Operations Centers (Part 2)**

COPAS Technology Team

Description:

A continuation of the AG-28 work session.

1:20-2:20 **Emerging Issues Case Studies**

Jeremy Rice and Jason Poteet

Description:

This session will consist of discussion of EI case studies involving questions regarding accounting treatment for certain situations. Potential accounting issues will be discussed and proper accounting treatment debated.

Learning Objectives:

By the end of this session you will be able to:

1. Identify accounting concerns associated with each case presented
2. Analyze potential accounting treatments
3. Recall COPAS document(s) potentially addressing each issue and describe what those documents prescribe or recommend

Program Level: Intermediate

Pre-requisite: Some familiarity with the COPAS documents, their purpose and use, as well as some familiarity with general accounting standards

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1 CPE credit hour

2:20 15-Min Break (No Refreshments)

2:35- Presenter: Blockchain Technology

Dan Domagala, EKS&H

3:30

Description:

This session will consist of a presentation on Blockchain technology and trends and will involve discussions of current industry applications and challenges.

Learning Objectives:

By the end of this session you will be able to:

1. Summarize evolving concepts of Trust: Local, Institutional, Distributed
2. Define Blockchain as a Distributed Ledger
3. Give examples of Blockchain technology
4. Explain the challenges and opportunities that exist with Blockchain technology

Program Level: Intermediate

Pre-requisite: Some familiarity with oil & gas e&p operations and current technologies

Advance Preparation: None

Delivery Method: Group Live

Field of Study: Specialized Knowledge

CPE Credits: 1

3:30- New Business / Open Discussion

Jonathon Beene/Dalin Error

3:40 Adjourn



Council of Petroleum Accountants Societies (COPAS), Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbregistry.org.